

Message Text

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PAGE 01 ACCRA 04881 291646Z

73

ACTION EB-07

INFO OCT-01 AF-06 ISO-00 L-03 DRC-01 AID-05 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 OES-05

INT-05 FEA-01 (ISO) W

----- 124211

R 291459Z JUL 75

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC 8540

UNCLAS ACCRA 4881

E. O. 11652: N/A

TAGS: EFIN EIND EINV GH

SUBJ: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REFS: (A) ACCRA 2394, 5/1/74 (B) STATE A-8409, 11/7/74
(C) STATE 165596

1. DESPITE INVESTMENT POLICY DECREE, 1975 (SEE ACCRA 2782 AND ACCRA 4780), NARRATIVE STATEMENT ON GHANA CONTAINED IN ENCLOSURE TO REPAIR B REMAINS CORRECT AND MAY BE USED AGAIN UNCHANGED.

2. INVESTMENT STATISTICS --

A. U.S. DIRECT INVESTMENT. WE BELIEVE THAT OIL EXPLORATION COSTS OFFSHORE SHOULD BE DROPPED FROM THIS COMPILATION, ON BASIS (I) DATA INCOMPLETE AND UNRELIABLE, (II) INVESTMENT IS ESSENTIALLY IN EPHEMERAL SERVICES, (III) LACK OF SUCCESS IN FINDING EXPLOITABLE DEPOSITS THUS FAR. ACCORDINGLY, OUR ESTIMATES (DOLS MILLION):

TOTAL US -200

MINING AND SMELTING - 175

MANUFACTURING - 15

OTHER - 10

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PAGE 02 ACCRA 04881 291646Z

B. ALL COUNTRIES:

TOTAL - 650

UK - 225

FRANCE - 15

DENMARK - 10

SWITZERLAND - 10

C. GHANAIAIN INVESTMENT IN US NEGLIGIBLE.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: INVESTMENT CLIMATE, DATA, PETROLEUM, FOREIGN INVESTMENTS, EXPLORATORY DRILLING
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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06 JUL 2006

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